

Muskegon Community College
Request for Proposal for Independent Audit Services
Addendum #1

1. What is the reason for change of auditor?

Answer: Our five year contract with the prior auditors expired with our 6/30/24 audit. Our Board of Trustees requires us to bid this service our every 5 years.

2. Any changes in operations expected in the future?

Answer:

The College recently had an update to our Facilities Plan which recommended nearly \$50 million worth of facility infrastructure and accessibility improvements as well as building renovations. A committee has been established to prioritize recommendations within the Plan, determine timing and funding. The Plan covers the next 10 years and can be found at:

<https://www.muskegoncc.edu/mcc-facilities-plan/>

While the College is facing declining enrollment from recent high school graduates, the adult learner population has increased. The College has been awarded several new federal grants that will be used to address the everchanging enrollment population.

For more information on our Strategic Plan and our FY2024-2025 Budget please review information at the following links below:

<https://www.muskegoncc.edu/about/office-of-the-president/strategic-initiatives/>
<https://www.muskegoncc.edu/wp-content/uploads/2024/07/FY2024-2025-FINAL-Approved-Budget.pdf>

3. What were the prior auditor fees? Please breakout any implementation fees for new standards or other one-time charges.

Summary of Audit Fees

	FY2024	FY2023	FY2022	FY2021	FY2020
College Audit	33,710.00	32,725.00	31,775.00	30,850.00	29,950.00
GASB Implementation Services		6,270.00	3,215.00	630.00	
Extra services	5,550.00	4,230.00	2,175.00	5,475.00	4,715.00
Foundation Audit	5,890.00	5,660.00	5,445.00	5,290.00	5,135.00
990	1,710.00	1,640.00	1,580.00	1,535.00	1,490.00
Extra services	1,315.00	1,150.00	1,245.00	245.00	
	48,175.00	51,675.00	45,435.00	44,025.00	41,290.00

