



Muskegon Community College

221 South Quarterline Road • Muskegon, Michigan 49442 • (231) 773-9131

2009-10 Federal Parent "PLUS" Loan Application

Before you apply for a loan: 1) Student must have a FAFSA (Federal Application for Federal Student Aid), and 2) get pre-approved for a Federal PLUS loan online. If approved, you are eligible to complete an online Federal PLUS loan Master Promissory Note (MPN). After you have completed an online PLUS "MPN", submit this Application to the Financial Aid Office at M.C.C. Please read the "Definitions and Instructions" on the second page of the application.

Student Name _____

MCC Student Number _____

Social Security Number _____

PARENT BORROWER INFORMATION (Please type or print neatly)

- Parent's Legal Name: _____
Last First Middle
- Permanent Mailing Address: _____
Street Address
City State Zip
- Parent's Social Security #: _____ - -
- Are you a US Citizen? Yes No

PARENT LOAN AMOUNT REQUESTED

- The name of my lender is: _____
• Lender ID Code: _____
- I intend to use this loan for my child's educational expenses from: _____ to _____
Semester Start Semester End
- I wish to borrow up to the following amount for the loan period in #6: \$ _____ .00

Parent's Signature: _____ Date: _____

STUDENT'S ACADEMIC GOALS

- I understand that I must start enrollment in and pass at least six (6) credits per semester to be eligible for the loan.
- I plan to complete: An Associate Degree (ASA or AAS)
 A Certificate Program. Name of program: _____
 Credits which will transfer to a Bachelors Degree at a 4-year college
 Other (explain): _____
- I plan to graduate from or complete my program at MCC by (MM/YY): _____

Student's Signature: _____ Date: _____

		Financial Aid Office Use only					
COA	_____	Grade	1	2	FT	HT	Not Eligible:
AID -	_____	Completion Date:	____/____/____				1 GPA < 2.0
ELIG:	_____	Loan Period:	____/____/____ to ____/____/____				1 Crs Earned < 2/3%
PLUS:	_____	Disb Dates (1)	____/____/____		(2)	____/____/____	
		(3)	____/____/____				
Lender Code:	_____	By:	_____				
Date Sent:	_____						
							1 Grade Level max. reached
							1 No need/Need met
							1 Not 1/2 time
							1 Other _____

Definitions and Instructions

Reminder: Complete an “**Online Master Promissory Note.**” This application can’t be certified without the “MPN.”

Parent Borrower Information

- Name and address: Give parent’s full legal name, the way it should appear on the loan records. Give their permanent, legal address (not a temporary address or PO Box).
- Social Security #: Make sure you report parent’s social security number correctly. The number is their identifier for all federal and state records.

The “Borrower Information” (Parent) on this form should match the “Borrower Information” section on the “Master Promissory Note.”

Parent Loan Amount

- Name of Lender and Lender ID Code: Give the name and lender code of the bank, credit union, or other commercial lender from whom you want to borrow. If you have borrowed a PLUS Loan before, we recommend that you continue to use the same Lender.
- Loan Period (#6): The loan period cannot be greater than one school year at a time. For example, if you need the loan for the school year, list “from FALL ’09 to WINTER ’10. If you need money for the entire year (including summer), then list “FALL ’09 to SUMMER ’10”.
- Maximum loan amount: Write in the maximum amount you believe you’ll need for school expenses during the time period of the loan. Regardless of how much you apply for, however, federal limits must be followed.
- Make sure you sign your full, legal name as it appears on the “MPN.”

Student’s Academic Goals

- You must enroll and attend as at least a half-time student (6 credit hours per semester). You must pass at least 6 credits during each “loan period” (#6). If you don’t, subsequent loan disbursements will be cancelled.
- Federal law requires that a student be enrolled in and making satisfactory academic progress towards the completion of a degree or certificate. If you are not sure of your academic goals, make an appointment with an Academic Advisor before completing #9.

Signature

- Sign your full, legal name, as it appears on this application
- When you sign this application, you are certifying that (1) all the information is true and correct, (2) you know the loan must be repaid, and (3) you will use the loan money only for expenses directly related to attending Muskegon Community College, during the loan period for which the loan is approved.

Disbursement of the Loan

- Students must have a GPA (Grade Point Average) at MCC of 2.0 or better.
- The loan funds will be sent to MCC in at least two (2) disbursements. The money cannot be released until the student establishes at least half-time attendance.
- Visit the MCC Financial Aid website (www.muskegoncc.edu/pages/551.asp) for information regarding the **Online MPN.**
- Exceptions to the MCC Loan Policy may be appealed in writing to the Director of Financial Aid, with extenuating circumstances specifically stated and supported with documentation.